

Semiannual Financial Statement

City of: Shannon Hills, Arkansas (Saline County)

(City of the second class)

Financial Statement January 1, 2003 - June 30, 2003

General Fund

Balance January 1, 2003		<u>\$ 49,667.34</u>
Cash Receipts:		
State Turnback	<u>\$ 9,110.42</u>	
County Turnback	<u>\$20,871.60</u>	
Franchise Tax	<u>\$57,300.41</u>	
Occupation Tax	<u>\$ 3,720.00</u>	
Local Sales Tax	<u>\$43,842.04</u>	
Court Fines and Fees	<u>\$23,785.62</u>	
Other Permits and Charges	<u>\$ 5,822.35</u>	
Other Income	<u>\$ 4,431.40</u>	
Total Receipts		<u>\$168,883.84</u>
Total General Funds Available		<u>\$218,551.18</u>
Expenditures:		
Administrative:		
Administrative Expense	<u>\$ 3,566.60</u>	
Salaries	<u>\$32,459.00</u>	
Social Security	<u>\$ 2,463.65</u>	
Utilities	<u>\$ 4,655.00</u>	
Supplies	<u>\$ 1,108.14</u>	
Fixed Assets	<u>\$ 1,718.04</u>	
Other	<u>\$ 8,616.80</u>	
Police Department:		
Salaries	<u>\$69,144.41</u>	
Social Security	<u>\$ 4,694.89</u>	
Utilities	<u>\$ 2,777.88</u>	
Supplies	<u>\$ 697.50</u>	
Fixed Assets	<u>\$10,731.24</u>	
Other	<u>\$ 9,813.69</u>	
Total Expenditures		<u>\$ 97,859.61</u>
Balance General Fund June 30, 2003		<u>\$120,691.57</u>

Street Fund

Balance January 1, 2003		<u>\$136,705.65</u>
State Highway Revenue	<u>\$47,114.19</u>	
County Road Tax	<u>\$10,238.68</u>	
Other Street Revenues	<u>\$ 808.88</u>	
Total Street Revenues		<u>\$ 58,161.75</u>
Total Available Street Fund		<u>\$194,867.40</u>

Expenditures:

Salaries	<u>\$ 6,054.79</u>	
Social Security	<u>\$ 463.19</u>	
Utilities	<u>\$ 3,826.05</u>	
Supplies	<u>\$ 762.31</u>	
Fixed Assets	<u>\$33,800.57</u>	
Other	<u>\$ 6,026.26</u>	
Total Expenditures		<u>\$ 50,933.17</u>
Balance Street Fund June 30, 2003		<u>\$143,934.23</u>

Bonded Indebtedness

NONE

All financial records for the city of Shannon Hills, Arkansas are public records and are open for public inspection during regular business hours of 8:00am to 5:00pm, Monday through Friday, at City Hall in Shannon Hills, Arkansas.

If the record(s) is in active use, or in storage, and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three(3) days at which time the record will be available for inspection and copying.